PRESS KIT

Last Updated August 14, 2020

ABOUT BITGIVE

We are pioneers in digital philanthropy. Led by the first female founder in cryptocurrency, we enable people to do good things, better.

BitGive Foundation was created with the goal of strengthening the global community's philanthropic impact by facilitating a faster, affordable, and more secure process for moving funds all around the world. Established in 2013, we are the first Bitcoin and Blockchain technology nonprofit 501(c)(3), transforming the world for better using digital currencies.

As an organization, we exist at the intersection of technology and philanthropy; a think tank for digital transparency for good, leveraging the efficiency and transparency of cryptocurrency, with real projects and results.
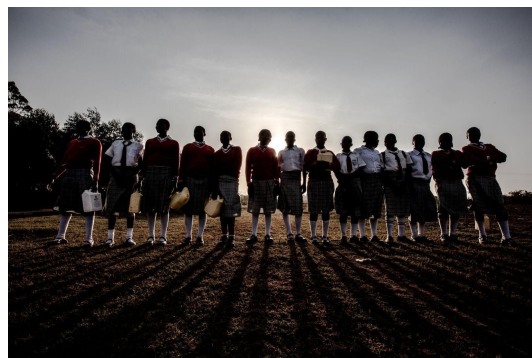
BitGive has been featured in Forbes, Entrepreneur, Wall Street Journal, US News and World Report, NonProfit Times, Inside Philanthropy, Chronicle of Philanthropy, and more. Ms. Gallippi, BitGive's Founder and Executive Director, has presented internationally on the social impact of Bitcoin and Blockchain.

VISION
Revolutionize global philanthropy through technology.

MISSION
Leverage the power of Bitcoin and Blockchain technology to create lasting social impact.

GIVETRACK

Our signature offering, GiveTrack™ is a game-changing donation platform for nonprofits that provides transparency and accountability to donors by sharing financial information and direct project results in real-time.

We understood the impact blockchain technology could have on many of the pain points nonprofits often suffer: lower costs in fees, faster transaction times, precise tracking of donor funds from beginning to end, and removal of misuse of funds. GiveTrack is our solution. Check out GiveTrack here: https://www.givetrack.org/

THE TEAM

CONNIE GALLIPPI, FOUNDER AND EXECUTIVE DIRECTOR

In 2013, Connie founded BitGive, the first Bitcoin 501(c)(3) nonprofit. She is the first female founder in the cryptocurrency space and an advocate for diversity and equal opportunity, working to advance the rights of women in the tech industry. Connie is passionate about practical philanthropic solutions for humanitarian work globally, leveraging Blockchain technology. Previously, Connie worked with environmental nonprofits in California for 15 years, in a variety of roles. Connie is a frequent public speaker on crypto-philanthropy, internationally. She currently serves on the Board of Directors for the Sierra Business Council and as a volunteer for several other organizations. She holds a BS in Natural Resource Management from Virginia Tech. When not in the office, you'll find Connie skiing or paddle boarding around Lake Tahoe, CA.

BOARD OF DIRECTORS

Rumi Morales, President
Rumi is a Partner at Outlier Ventures, she previously led the venture arm of the CME Group. Prior to CME, Rumi was a long-time executive at Goldman Sachs as well as a start-up entrepreneur.

Sandra Ro, Treasurer
Sandra is the CEO of the Global Blockchain Business Council and Founder & Managing Director at Vector Crypto Capital LLC. Sandra was former Executive Director, Head of Digitization, at the CME Group.

Dawn Newton, Director
Dawn is the Co-Founder and COO of Netki, Inc. a LA-based infrastructure solutions company, focused on bringing blockchain-based applications toward useful mass-market adoption.

Matthew Roszak, Director
Matthew is Co-Founder of Bloq, Inc., enterprise blockchain solutions company, and Founder and CEO of Tally Capital, a venture capital firm focused on blockchain-based technologies and currencies.

Paul Lamb, Director
Paul is currently the Executive Director at Defy Ventures and Principal of Man on a Mission Consulting, a management consulting firm in the social sector with over 25 years experience as a consultant, nonprofit executive, and entrepreneur.

Justin Steffen, Director
Justin is a Litigation Partner at Ice Miller LLP, a National Law Journal Cryptocurrency, Blockchain, and FinTech Trailblazer and cited authority on virtual currency, lending, and FinTech issues.

Gabriel Abed, Director
Gabriel is the Founder of Bitt.com, a Fintech enterprise established to offer financial solutions to the world's unbanked communities, and the Founder of Digital Asset Fund (DAF), the first regulated digital asset mutual funds in the Caribbean region.

GIVETRACK FAQ

Q. How are nonprofits or campaigns posted?

GiveTrack offers an easy on-boarding process for both US and non-US based NGOs. Each NGO must be registered and in compliance with its country of origin's regulations and approved by GiveTrack. Approved NGOs can then submit projects for review and publishing. You can start the process by clicking on "Start a Project" in the top menu of the site.

Q. How do you show the financial information and project results?

GiveTrack is built on a public ledger that provides financial transaction information in real time. Donations made in bitcoin are displayed on the Bitcoin blockchain, a public ledger that is immutable and transparent. Project results are tied into GiveTrack through a reporting mechanism that provides notification of project milestones and written updates from the charity's representatives.

Q. Who decides on the projects that are displayed?

GiveTrack, through BitGive, approves NGOs who apply and projects that are submitted to be published on the platform. However, each NGO has chosen the projects that are posted here for funding, and they are responsible for the expenditure of funds and reporting of results.

Q. What if a project isn't fully funded?

Projects are designed to be distinct and tangible, oftentimes only requiring relatively small amounts of funding to reach a result; however, it is possible that a project may not be fully funded. In this case, donors will be notified and the NGO will explain how/where the funds were spent. Ideally, they are spent towards the project intended, and other funds are found to finish the project; however, this is not always possible, and the funds may be reassigned to a different project.

Q. How do I know the project I contributed to was completed?

Each project will be updated as its status changes, and donors who contributed to that project will receive notifications at key milestones, including project completion. Donors can log back on to GiveTrack to see photos, written updates, and sometimes videos of the completed project.

BitGive

Q. How do the donation logistics work?
The GiveTrack nonprofit partner identifies the cost breakdown for each project and posts this in the campaign information by milestone. Once the project is funded, the nonprofit proceeds with purchasing the required materials, labor, and other necessary expenditures to complete the project. Each of these transactions is available on GiveTrack. If the funds leave bitcoin and are converted into a local currency, digital or written transaction information is fed to the GiveTrack platform to complete the end-to-end transaction data tracking. Project status is also tracked by the nonprofit and information is fed to GiveTrack enabling donors to watch the progress of the project all the way to completion.

Q. Can I donate on GiveTrack if I do not have bitcoin?
Yes! We are happy to have a partnership integration with Uphold, which allows donors to make a contribution in traditional (fiat) currencies and other cryptocurrencies. This requires signing up for an account with Uphold, if you do not already have one.

RECENT PRESS RELEASE

BitGive Upgrades Charitable Crypto Donations With BitGo Wallet Integration

Save The Children México and Wild Tomorrow Fund, BitGive's partner NGOs, launch emergency relief campaigns utilizing new wallet benefits

Truckee, CA — August 5, 2020 — BitGive, the first Bitcoin 501(c)(3) nonprofit providing cryptocurrency fundraising opportunities to philanthropies in need worldwide, has announced its integration via API with BitGo, the leader in digital asset financial services. BitGo's wallet technology will integrate directly with BitGive's donation tracking platform, GiveTrack, as it launches two new NGO partner campaigns, Save The Children México and Wild Tomorrow Fund. For the first time campaigns will be supported by a hosted wallet solution that includes multi-signature security, multi-user policy controls, and advanced security configurations that conform to the most rigorous industry standards.

As most of BitGive's nonprofit partners are exploring blockchain and cryptocurrencies for the first time, providing a seamless and easy-to-follow onboarding experience is imperative. With the integration of BitGo's wallet solution, GiveTrack will provide NGO partners with flexible wallet configurations and BitGo's pioneering multi-signature security. BitGo's hot wallet set-up provides multiple keys to protect against single machine compromise or single key loss. Additionally, BitGo stores a co-signing key for added security. NGO partners can now create individual wallets for each charitable campaign launched, equipping them with total control and visibility of donations in real time, directly from BitGive's GiveTrack platform.

"Making donations in cryptocurrency is still a very nascent concept. Therefore, it can be challenging, especially for institutions and philanthropies, to overcome regulatory hurdles and find the proper resources. We know NGOs want to work with trusted partners that offer flexible and user-friendly solutions," said Connie Gallippi, Founder and Executive Director of BitGive. "BitGo accommodates our global partners because its wallet is designed for the level of security and scalability NGOs depend on."

Save the Children Mexico and registered wildlife conservation charity, Wild Tomorrow Fund, are BitGive's first NGO partners to benefit from the BitGo wallet integration. Launching its COVID-19 relief campaign on GiveTrack today, Save The Children Mexico aims to supply its country's most vulnerable children and families with nutritional meals and hygiene kits. Wild Tomorrow Fund simultaneously launches its emergency hunger relief campaign with BitGive to combat poverty in rural communities of South Africa. Most families in the region depend on wildlife tourism to make ends meet and due to COVID-19 severely hindering the industry, Wild Tomorrow Fund intends to sustain more than 100 families with much-needed food parcels.

BitGive

BitGive guides every nonprofit partner through step-by-step instructions on how to establish their own BitGo account and wallet, and provides them with information about password management and overall upkeep. Additional support from the BitGive team is offered to comprehensively assimilate beginners and minimize crypto adoption barriers.

"BitGo is very impressed with the work that BitGive and its NGO partners are doing to elevate cryptocurrency fundraising opportunities and charitable giving to important global causes," said Mike Belshe, CEO, BitGo. "We are eager to do our part to support these non-profit organizations by providing the appropriate technology, security and scalability needed to accept cryptocurrency as donations."

Through BitGive's donation tracking platform, GiveTrack, donors have full transparency of their donations and choose between contributing in many global currencies or cryptocurrencies, including BTC, ETH, Litecoin, Dash, among other major ERC-20 tokens. The platform tracks how funds are spent, and also provides donors with direct evidence-based reporting. Campaign milestones are consistently shared on the public GiveTrack platform, including details on fund implementation and impact. Most recently, BitGive raised more than $14,500 for frontline workers and medical professionals in its COVID-19 Emergency Relief Fund.

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BitGive Founder and Executive Director Connie Gallippi is available for interviews.

BitGive and BitGo are independent and unaffiliated entities.
About BitGive:
BitGive was founded in 2013 by leading industry figure Connie Gallippi. Based in California, BitGive is the first Bitcoin 501(c)(3) nonprofit recognized by the U.S. government. The organization aims to bridge the gap between the Bitcoin and Blockchain industry and its practical applications for humanitarian and nonprofit work. BitGive facilitates the fundraising for charitable donations using cryptocurrency and remains dedicated to using today's cutting-edge financial technologies for social good. The first of its kind, BitGive is revolutionizing global philanthropy through technology with its signature offering, GiveTrack. The organization has established strong partnerships and raised funds with prominent nonprofits that include Save the Children, The Water Project, TECHO, Code to Inspire, Run for Water, and Medic Mobile. For more information, please visit www.bitgivefoundation.org.

About BitGo
BitGo is the leader in digital asset financial services, providing institutional investors with liquidity, custody, and security solutions. In 2020, BitGo launched Prime Trading and Lending, as well as BitGo Portfolio and Tax, providing clients with a full-stack solution for digital assets. In 2018, it launched BitGo Trust Company, the first qualified custodian purpose-built for storing digital assets. BitGo processes over 20% of all global Bitcoin transactions, and supports over 250 coins and tokens. BitGo's customer base includes the world's largest cryptocurrency exchanges and institutional investors and spans more than 50 countries. BitGo is backed by Goldman Sachs, Craft Ventures, Digital Currency Group, DRW, Galaxy

BitGive

Digital Ventures, Redpoint Ventures, and Valor Equity Partners. For more information, please visit
https://bitgo.com.

Custody services are offered through BitGo Trust Company, a South Dakota chartered trust company.
BitGo is not registered with the SEC, and does not offer legal, tax, investment, or other advice. Please
consult your legal/tax/investment professional for questions about your specific circumstances.

BITGIVE IN THE NEWS

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https://cryptoslate.com/this-american-firm-will-custody-bitcoin-donations-for-ngos-battling-covid/

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https://globalshakers.com/shaker-list/women-in-blockchain/

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https://www.banklesstimes.com/2019/03/25/bitgive-partners-with-us-based-ngo-to-aid-v
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http://www.thenonprofittimes.com/technology/blockchain-gaining-ground/

Bitcoin Magazine
https://bitcoinmagazine.com/articles/bitgive-launches-bitcoin-donation-platform-givetrack-10-mainnet/

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